

CHALET ON THE LAKE ASSOCIATION, INC.**2023 Budget****01/01/2023 - 12/31/2023**

<u>DESCRIPTION</u>	Pooled Fully	Pooled Partial
	Fund Reserves	60% Funded
	Adopted	Adopted
	2022	2023
<u>INCOME</u>	BUDGET	BUDGET
Maintenance Fees	\$ 204,048	\$ 221,932
Laundry	\$ 4,080	\$ 2,808
Reserve Income	18,500	14,400
TOTAL INCOME	\$ 226,628	\$ 239,140
<u>EXPENSES</u>		
<u>Maintenance and Repair</u>		
Laundry Repairs	\$ 1,500	\$ 1,000
Fire Equipment	\$ 440	\$ 598
Elevator	\$ 2,746	\$ 2,719
General Maintenance	\$ 14,500	\$ 11,000
Lawn Contract	\$ 8,100	\$ 9,600
Cleaning	\$ 10,200	\$ 7,500
Plumbing	\$ 1,500	\$ 1,700
Pool	\$ 5,675	\$ 9,620
Irrigation & Landscaping	\$ 2,700	\$ 9,000
TOTAL Maintenance and Repair	\$ 47,361	\$ 52,736
<u>Utilities</u>		
Cable TV	\$ 34,740	\$ 37,113
Telephone Line	\$ 531	\$ 567
Electricity	\$ 7,488	\$ 9,480
Water/Sewer/Trash	\$ 31,320	\$ 30,336
TOTAL Utilities	\$ 74,079	\$ 77,496
<u>Administrative</u>		
Insurance	\$ 47,980	\$ 55,057
Division Fees	\$ 330	\$ 330
Legal and Professional Fees	\$ 1,245	\$ 1,245
Licenses & Permits	\$ -	\$ 250
Loan	\$ 24,000	\$ 24,000
Miscellaneous Administrative	\$ 725	\$ 725
Taxes	\$ -	\$ -
Management	\$ 12,408	\$ 12,900
TOTAL Administrative	\$ 86,688	\$ 94,507
TOTAL Operating Expenses	\$ 208,128	\$ 224,740
<u>RESERVES</u>		
Reserve Contribution	\$ 18,500	\$ 14,400
TOTAL Reserves	\$ 18,500	\$ 14,400
TOTAL EXPENSES	\$ 226,628	\$ 239,140